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Free Enterprise Defined

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Free enterprise refers to an economy that allows private businesses the freedom to organize and operate competitively for a profit without government interference, regulation, or subsidy. The main characteristics of a free enterprise economy are market competition, generation of profit, and the law of supply and demand.

Free Enterprise | Encyclopedia.com

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What Free Enterprise Nation Actually Means

In economics, a free market is a system in which the prices for goods and services are self-regulated by the open market and by consumers. In a free market, the laws and forces of supply and demand are free from any intervention by a government or other authority, and from all forms of economic privilege, monopolies and artificial scarcities.

Free market - Wikipedia

The definition of free enterprise is a

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business governed by the laws of supply and demand, where the government has no involvement in its decisions or actions. This economic system is based solely on private ownership as the means of production. It is a private system in which all means of production are privately owned and operated.

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